



November 30, 2010

His Excellency Beatriz Uribe Botero
Ministra
Ministerio de Ambiente, Vivienda y Desarrollo Territorial (MAVDT)
Calle 37 No. 8-40
Bogota
Colombia

Dear Ms. Minister:

The Overseas Private Investment Corporation (OPIC) is providing investment guaranty to Joshi Technology's and Parko Services' investment in Union Temporal, an oil production facility in the Palagua oilfield of Colombia. OPIC is an agency of the United States Government with a mandate to encourage and support U.S. private sector investments in developing countries and emerging economies. All OPIC-supported projects must be economically and environmentally sound.

OPIC is required by U.S. law to notify appropriate governmental authorities of investments under consideration for OPIC assistance that have the potential to pose significant consequences for the environment. The project that is the subject of this notification involves oil production in the Palagua oilfield.

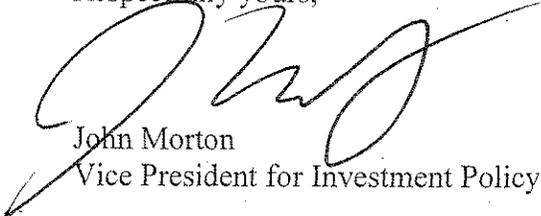
OPIC also is required by U.S. law to provide your government with information about standards and guidelines that have been developed by international organizations and by federal environmental regulatory authorities of the United States and that are applicable to such investments. OPIC applies guidelines and standards established by the World Bank Group and other similar international organizations. OPIC has enclosed these guidelines.

According to the documentation submitted by the project company, the key areas of concern are related to the wastes generated from oil production. We understand that the project design was selected to avoid impacts on the environment. The oil production facility will use internationally accepted environmental management practices to mitigate potential impacts to acceptable levels. Based on the information provided by the project company, this project does not appear to pose significant hazards to the environment, public health or safety.

We understand, of course, that the project will be subject to the laws of the Republic of Colombia with regard to protection of the environment, public health and safety.

If you have any questions about OPIC's environmental assessment of this project, you may contact OPIC's Director of Environmental Affairs at the above address.

Respectfully yours,



John Morton
Vice President for Investment Policy

Direct: 202.336.8676

Fax: 202.408.3198

jmort@opic.gov

Enclosures: International Finance Corporation's Performance Standards, General Environmental, Health and Safety and Oil Production (Onshore) Guidelines; United States 40 Code of Federal Regulations, Part 112 (http://www.access.gpo.gov/nara/cfr/waisidx_10/40cfrv21_10.html).