

	ENVIRONMENTAL AND SOCIAL POLICY	1400-001-01S
	ESG	CHIEF COUNTRY OFFICER

OBJECTIVE

This document is Forest First Colombia S.A.S.' (FFC) policy on environmental and social aspects relating to all of our operations and applies to employees and contractors.

Sustainability is core to our business and a strategic priority for us. We seek to balance economic growth with a positive impact on communities and the environment in everything we do. We base the development of our forestry operations on four key elements: **living, breathing, growing, and learning.**

We operate in compliance with Colombia's National Environmental and Social legislation and policies and all applicable local regulations. We support the following ten of the UN Sustainable Development Goals:

GOAL 13: Climate Action

GOAL 15: Life on Land

GOAL1: No Poverty

GOAL 10: Reduce inequality

GOAL 7: Affordable and Clean Energy

GOAL 6: Clean water and Sanitation

GOAL 8: Decent work and Economic Growth

GOAL 4: Quality Education

GOAL 3: Good Health and Well being

GOAL 9: Industry, Innovation, and Infrastructure

We intend to comply with IFC Performance Standards, EHS General Guidelines and EHS Guidelines for Perennial Crop Production. Importantly, FFC is employing internationally recognized forest management practices and we will achieve independent certification to the Forest Stewardship Council's Principles and Criteria for Forest Management and Chain of Custody certification for our products. Our carbon products will be certified to internationally recognized standards including the Verified Carbon Standard (VCS) certification.

POLICY

We are committed to proactive identification and assessment of all environmental and social risks and impacts associated with our operations in order to avoid or mitigate any negative impact on the

Developed by: J. Vargas	Approved by: T. Pachon	Version No. 02	Review Date: 09/2020
----------------------------	---------------------------	-------------------	-------------------------

	ENVIRONMENTAL AND SOCIAL POLICY	1400-001-01S
	ESG	CHIEF COUNTRY OFFICER

environment or communities of the region. We also seek to generate positive impacts from our operations, through environmental management, education, rehabilitation of degraded ecosystems and by mitigation of climate change.

We are deeply concerned about climate change and believe that sustainable plantation forestry can be one of the greatest mitigants. We are moving in the right direction through carbon sequestration and the use of clean energy. We are working with local and international partners to integrate the highest standards and best practices to ensure that we are a significant part of the solution.

We are committed to the adequate and sustainable use of natural resources. We have efficient water resource management, we manage, conserve and improve soils, we manage and control our emissions to the environment and we adequately manage our wastes.

We recognize the biodiversity of the region in which we operate. Our plantations are established on degraded grasslands. We identify and protect all the native forests and wetlands on FFC land. We characterize ecosystems and their associated biodiversity and integrate this information into our land acquisition, planning and operation processes in order to avoid accessing and disturbance of wetlands, natural forests and terrestrial and aquatic ecosystems with high conservation value and significance.

We respect and participate with other organizations in all relevant national and international treaties or agreements. We are committed to comply with IFC Performance Standard 6: Biodiversity Conservation and Sustainable Management of Living Natural Resources including the definition of critical habitat and endangered species based on International Union for the Conservation of Nature (IUCN) Red list of Threatened Species; legally protected areas (IUCN); and internationally recognized areas (exclusively defined as UNESCO Natural World Heritage Sites, UNESCO Man and the Biosphere Reserves, Key Biodiversity Areas, and wetlands designated under the Convention on Wetlands of International Importance (the Ramsar Convention)).

We are committed to the protection, restoration, and betterment of the natural ecosystems where we operate through our operational practices. In addition, we are leaders in research for Vichada, through the establishment of partnerships with local and international universities, research and not for profit organizations.

We develop and execute environmental education and incentive programs to promote and improve awareness among our employees and communities about environmental protection, conservation objectives, and adequate management and use of natural resources.

We are committed to the social and economic improvement of our employees and the surrounding communities through strengthening employment, skills development, health, and community development. This commitment includes regular communication with our key stakeholders to create strategies to manage their needs and expectations in relation to our operation of forest plantations.

Developed by: J. Vargas	Approved by: T. Pachon	Version No. 02	Review Date: 09/2020
----------------------------	---------------------------	-------------------	-------------------------

	ENVIRONMENTAL AND SOCIAL POLICY	1400-001-01S
	ESG	CHIEF COUNTRY OFFICER

We identify and recognize the communities of the region and integrate this information into our land acquisition, planning and operation processes in order to avoid or mitigate physical or economic displacement, loss of access to ecosystem services and negative social and economic consequences that could be attributed to our operations.

We respect the human rights, values, traditions, culture, politics, and livelihoods of the surrounding communities, as well as those of indigenous people located in the region. Our activities are developed so as to avoid, minimize and mitigate any negative impacts that could be attributed to our operations.

We are committed to develop, implement, and periodically update this policy, as well as to monitor and report on objectives, goals and performance indicators to FFC Management and stakeholders.

Developed by: J. Vargas	Approved by: T. Pachon	Version No. 02	Review Date: 09/2020
----------------------------	---------------------------	-------------------	-------------------------