



October 20, 2015

Dr. Kwabena Donkor,
Minister of Power
Ministries Area
Accra, Ghana

Dear Minister Donkor:

The Overseas Private Investment Corporation (OPIC) is proposing to issue financing to the Amandi Energy Limited Thermal Power Project, a 192 MW combined cycle power plant to be located near Aboadze, Ghana. The site is approximately 1 km west of Aboadze and 12 km from Takoradi, the western regional capital of Ghana.

OPIC is an agency of the United States Government with a mandate to encourage and support U.S. private sector investments in developing countries and emerging economies. All OPIC-supported projects must be economically and environmentally sound. OPIC is required by U.S. law to notify appropriate governmental authorities of investments under consideration for OPIC assistance that have the potential to pose significant consequences for the environment.

OPIC also is required by U.S. law to provide your government with information about standards and guidelines that have been developed by international organizations and by federal environmental regulatory authorities of the United States and that are applicable to such investments. OPIC applies guidelines and standards established by the World Bank Group and other similar international organizations. The web site links to these relevant guidelines are attached to this letter.

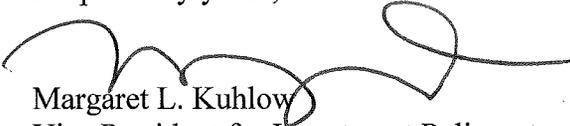
According to the documentation submitted by Amandi Energy Limited (AEL), the key areas of environmental and social concern are related to air quality, noise, biological or ecological issues associated with disturbance to the site, in particular mangroves that will be removed as part of construction, water supply and wastewater discharges, the need for appropriate occupational health and safety measures to assure worker safety during construction and operation of the Project, and potential cumulative impacts due to the possible development of multiple power generation facilities in close proximity to the site. Our analysis confirms that the Project has been designed to minimize social and

environmental impacts. The facility will use internationally accepted environmental and social management practices to mitigate potential impacts to acceptable levels. Based on information provided by AEL, the Project does not appear to pose a significant hazard to the environment, public health, and safety.

We understand, of course, that the Project will be subject to the laws of Ghana with regard to protection of the environment, public health, and safety.

If you have any questions about OPIC's environmental and social assessment of this Project, you may contact Mary Boomgard, Managing Director, Environmental Impact Analysis Group, at the above address or at Mary.Boomgard@opic.gov.

Respectfully yours,



Margaret L. Kuhlow
Vice President for Investment Policy

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Applicable U.S. and International Standards and Guidelines

- (1) International Finance Corporation's General Environmental, Health and Safety Guidelines:
http://www1.ifc.org/wps/wcm/connect/topics_ext_content/ifc_external_corporate_site/ifc+sustainability/sustainability+framework/environmental%2C+health%2C+and+safety+guidelines/ehsguidelines

- (2) International Finance Corporation's Environmental, Health, and Safety Guidelines for Thermal Power Plants:
http://www.ifc.org/wps/wcm/connect/dfb6a60048855a21852cd76a6515bb18/FINAL_Thermal%2BPower.pdf?MOD=AJPERES&id=1323162579734

- (3) International Finance Corporation's Performance Standards:
http://www.ifc.org/wps/wcm/connect/115482804a0255db96fbfd1a5d13d27/PS_English_2012_Full-Documents.pdf?MOD=AJPERES